



TANK Board of Directors Meeting

March 1, 2022
Call to Order: 8:30 a.m.
Via Video Conference

CALL TO ORDER AND PLEDGE:

Mr. Guenther called the meeting to order and asked all to stand for the Pledge of Allegiance.

ATTENDANCE, Board Members:

- Scott Guenther, Chair
- Ed Kuehne
- Jim Parsons
- Tim Donoghue
- Brian Ellerman
- Jim Parsons
- Bill Voelker
- Dave Sogar

ATTENDANCE, Staff/Other:

- Andrew Aiello, General Manager
- Mike Duncan, Legal Counsel
- Gina Douthat, Deputy General Manager
- Sean O’Leary, Director of Operations
- Bill Hock, Director of Maintenance
- Alex Fuchs, Director of Finance
- Gary McCulley, Assistant Director of Operations
- Frank Busofsky, Manager of Planning
- Ray Helms, Information Systems Manager
- Katharine Moore, Manager of Human Resources
- Kail Clifton, Manager of Special Services
- Lyndi Whiteker, Performance Analyst / Procurement Specialist
- Matthew Rosenbloom-Jones, Manager of Scheduling
- Tim Lucas, Manager of Buildings & Grounds
- Jenny Kammes, Manager of Marketing
- Lesley Holgate, Manager of Ridership Development

AUDIENCE RECOGNITION:

Mr. Guenther asked for Audience Recognition. No comments were received.

January FY 2022 Financial Statements

Mr. Fuchs stated that TANK service remains at reduced service level. Ridership is up 6.2% year-to-date. For the month, fixed-route transit gained 2.7% and demand-response transit gained 20.7%. Passenger revenues were above budget for the month by \$36,482. Operating

expenses were under budget for the month by \$88,330 and under budget year-to-date by \$549,699.

Draft Fiscal Year 2023 Budget

Mr. Aiello reviewed the Draft Fiscal Year 2023 Operating & Capital Budget with the Board. He provided a slide presentation that covered the following information:

- Budget Process
 - Draft to Board in Early March
 - Board-approved draft to Counties in Late March
- Context: Service Levels & Service Reliability
 - 85% of planned service on the street
 - Service reliability has improved to 99.9%
 - System is operating smoothly
 - Inflationary pressures (labor, fuel, vehicle parts) are impacting this budget
- Budget Approach
 - Keep bus service on the street
 - Continue to hire operators
 - Restore planned service as soon as possible
 - Stick to four-year county funding plan
 - Use federal funds to offset increased cost and lost revenue
- Expenses & Revenues
 - Expenses up 2.9% before fuel increase, 4.8% after fuel increase
 - Passenger revenues up 28%
- County Funding Formula
 - FY23 formula now uses 2020 census population data, which has driven Boone County's contribution percentage higher
- Covid Relief Funding Plan
 - Fill gaps made by pandemic
 - Replace CAD/AVL system
 - Test new mobility-on-demand programs

The Board discussed the draft, the approach to rising fuel prices, the need to try new mobility concepts, etc. Mr. Aiello stated that the presentation and all related documents would be sent to the Board today. The Board will have a week to review the details before considering the draft for action at the March 9th meeting.

ADJOURN:

Motion to adjourn the meeting.

Motion: Ed Kuenhe

Second: Bill Voelker

Discussion: None

Action: **Motion Passed**, Unanimously, 9:17 a.m.